



AFD AND
**Climate in
Eurasia**



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Commitment of
€912 M
for climate in 2022

Including
€287 M
dedicated to adaptation
to climate change

100%
alignment with the
Paris Agreement

At Agence Française de Développement, we believe that every development project needs to consider its contribution to the fight against climate change. In Eurasia, thanks to our national and regional partners, as well as our network of country offices, we support innovative and effective projects that limit greenhouse gas emissions and help populations and ecosystems combat the negative consequences of climate change. We ensure that each of them aligns with the Paris Agreement by supporting a low-carbon and resilient development in the countries in which they are implemented.

MAINSTREAMING CLIMATE IN EVERY ACTIVITY

As part of its 100% commitment to the Paris agreement, AFD ensures that each operation is compatible with low-carbon and resilient development. In addition, we have committed to reaching at least 75% of climate co-benefits within our overall project portfolio in Eurasia; this is made possible by including climate mitigation and adaptation into our projects, from design to implementation.

HOW DOES IT WORK?

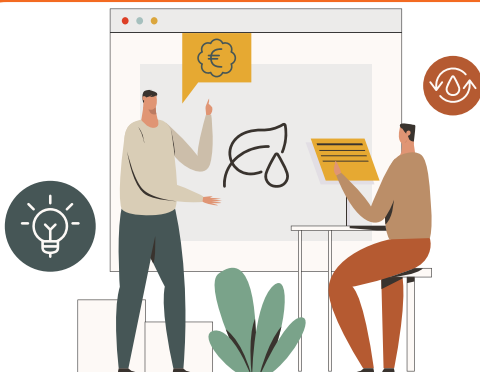
1 *Identification phase*

Firstly, we identify a viable project with one of our partners, and then we select the best financing tool to make it a reality. Climate-friendly projects are pinpointed in the early phase of identification. They must have a low-carbon footprint; in addition, our teams analyze their vulnerability to the impacts of climate change. In every sector, from transportation to water, sanitation, state reforms, energy, etc., mainstreaming climate is critical to successful and sustainable change.



2 *Financing Appraisal Phase*

Then, we commence a partner-to-partner dialogue, with the help of technical studies, to maximize the project in question's positive impacts on climate and decide together the actions that will be carried out to build mitigation or adaptation co-benefits. Both partners also ensure that the project does not drag the country where it is implemented into a high-carbon or maladapted trajectory.



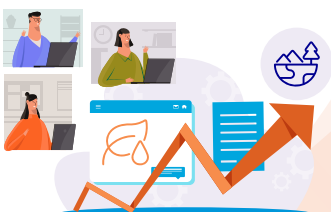
3 *Agreement and implementing phase*

Once everything is settled, we sign financing agreements and launch the project. We provide support to our implementing partner, and we monitor the investment's impact on the environment.



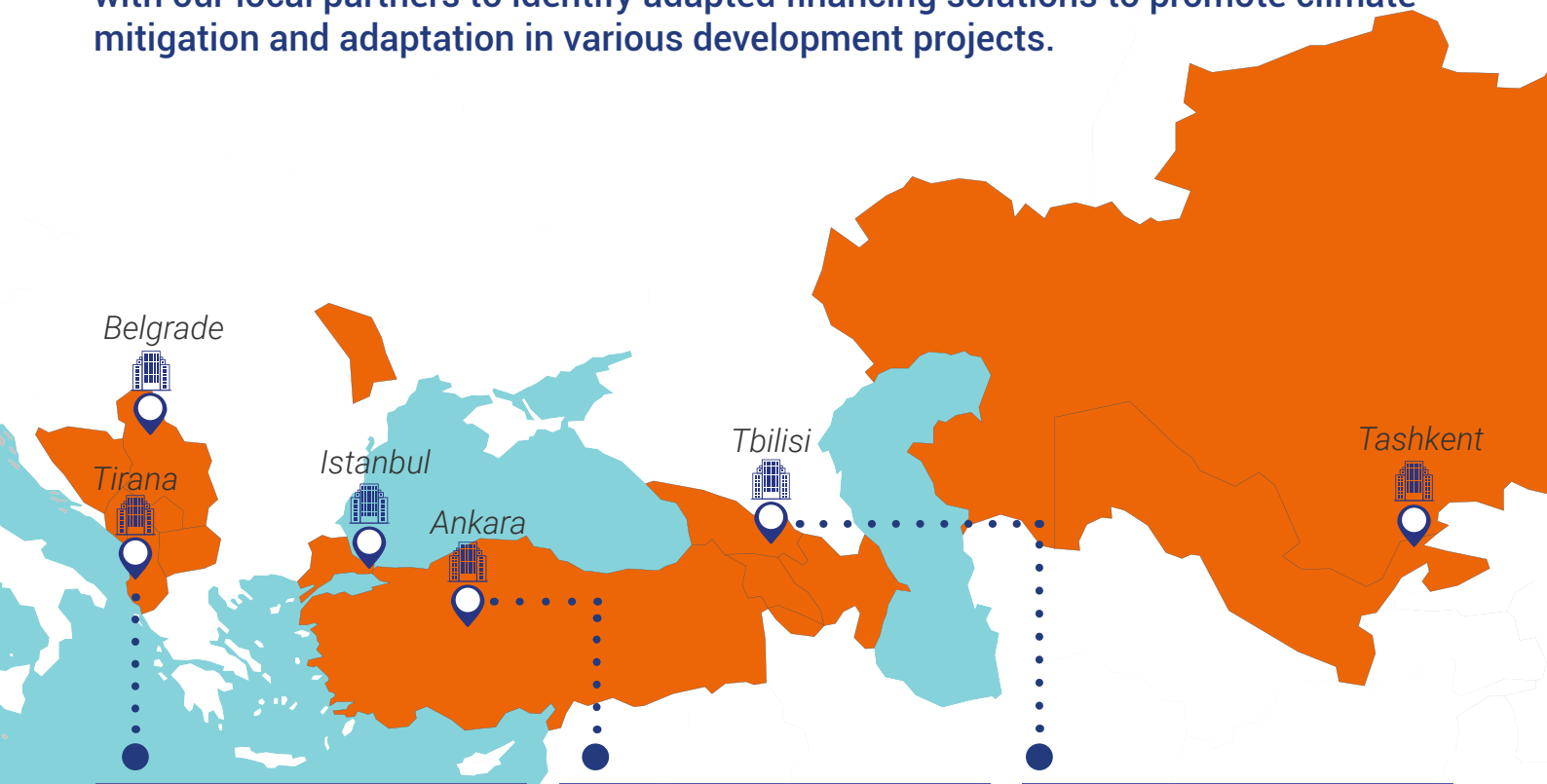
4 *Evaluation*

Once the project is delivered, we collaborate with our partner in the initiation of in-depth evaluation to assess the project's contribution regarding climate.



SOME EXAMPLES OF CLIMATE COMMITMENTS IN EURASIA

In Eurasia, our network of country offices and our regional office communicate with our local partners to identify adapted financing solutions to promote climate mitigation and adaptation in various development projects.



ALBANIA

Improving access to water and climate resilience in Durrës



80% of climate benefits

Republic of Albania
Beneficiary

 Water and sanitation
Sector

 Loan (€60 M) and grant (€1 M)
Financing tools

The water resource in Albania is one of the most abundant in Europe; however, it is distributed unequally, both geographically and temporally. Access to water is a challenge for the country, especially regarding the development of tourism and trade in Durrës, Albania's second-biggest city. AFD works with the Albanian government to preserve the quantity and quality of water in Durrës. The project covers the modernization of the distribution network, the rehabilitation of a pump station and transfer pipes and supports the water operator DWSU's strategy and organization.

TURKEY

Encouraging households to invest in energy-efficient housing



100% of climate benefits

Vakifbank
Beneficiary

 Sustainable cities
Sector

 Credit line (€200 M) and grant (€270,000)
Financing tools

While the construction of new housing is a growing sector in Turkey, integrating energy efficiency measures into residential buildings is a key element in reducing greenhouse gas emissions.

This partnership includes a credit line to Vakifbank to facilitate access to credit for Turkish households wishing to acquire housing with low energy consumption and a technical assistance program to strengthen the technical skills of the bank's staff regarding green housing and increase client awareness of sustainable practices.

GEORGIA

Supporting reforms of the energy sector



100% of climate benefits

Government of Georgia
Beneficiary

 Energy
Sector

 Multi-year policy-based loan (€415 M disbursed in the last five years)
Financing tool

Since Georgia joined the Energy Community in 2017, the government has been implementing an ambitious program to reform the electricity market and strengthen the regulatory framework for the development of energy efficiency.

This multi-year program aims to support the Georgian government in this reform, which will encourage the development of renewable energies, particularly solar and wind power, and increase cross-border trade.

Agence Française de Développement (AFD) implements France's policy on international development and solidarity. Through its financing of NGOs and the public sector, as well as its research and publications, AFD supports and accelerates transitions towards a fairer, more resilient world. It also provides training in sustainable development (at AFD Campus) and other awareness-raising activities in France.

With our partners, we are building shared solutions with and for the people of the Global South. Our teams are at work on more than 4,000 projects in the field, in the French Overseas Departments and Territories, in 115 countries and in regions in crisis. We strive to protect global public goods – promoting a stable climate, biodiversity and peace, as well as gender equality, education and healthcare. In this way, we contribute to the commitment of France and the French people to achieve the Sustainable Development Goals (SDGs). Towards a world in common.



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